



YOGESH KANSAL & COMPANY

Ph. 9910290369

Chartered Accountants=====

**104/82, Laxmi Road, Oppo IBM Tower
Dalanwala, Dehradun- 248001**

INDEPENDENT AUDITORS' REPORT

To
The Members
Uttarakhand Gramin Bank

Report on Audit of the Financial Statements

Opinion

- 1) We have audited the accompanying financial statements of Uttarakhand Gramin Bank ("the Bank") as at March 31, 2025, which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss Account for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of:
- The Head Office, 41 Branches audited by us;
 - 144 Branches audited by Other Auditors
 - 108 Branches not covered under audit.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agriculture and Rural Development (NABARD). Also incorporated in the Balance Sheet and the Profit and Loss Account are the returns from 108 branches (including other accounting units) which have not been subjected to audit. These unaudited branches account for 24.58% of Gross advances and 34.46% of deposits.

- 2) In our Opinion and to the best of our information and according to the explanations given to us read with the Memorandum of Changes, except for the matters described in the basis of qualified opinion of our report, Notes to Accounts & Significant Accounting Policies the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for bank and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs in the case of the

- Balance Sheet of the state of affairs of the Bank as at 31st March, 2025; and
- Statement of Profit & Loss of the profit for the year ended 31st March, 2025.



Basis for Opinion

- 3) We conducted our audit in accordance with the standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements Section of our report. We are independent of the bank in accordance with the code of the ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The following are the basis for qualified audit opinion:

The Bank's internal financial controls relating to the appraisal, documentation, and monitoring of advances were not operating effectively. We observed instances of inadequate credit appraisal, incomplete supporting documentation, and weak monitoring of advances, which could result in potential misstatements of the advances portfolio.

Observation on Core Banking System Issues

During the course of the audit, various anomalies were observed in the Core Banking System (CBS) for which satisfactory explanations were not available. Illustrative examples include:

- a) Interest on housing loans being charged at rates lower than 7.95%, which is below the prevailing benchmark lending rates. As confirmed by Bank officials, due to system constraints, these loans could not be migrated to floating rates for over three years. Approximately ₹208 crores are outstanding across 1,784 such term loan accounts as on 31st March 2025.
- b) Instances where the interest charged on loans against fixed deposits (FDs) was noted to be lower than the interest payable on the corresponding FDs.
- c) Certain term loan accounts reflected negative EMIs in the CBS.
- d) Several accounts were identified where the EMI amount was lower than the applicable monthly interest, leading to the accumulation of interest.

Observations on Appraisal, Disbursement, and Monitoring Controls

During the course of the audit, the following significant deficiencies were observed:

a) Non-Compliance with Margin Money Requirements:

There is a lack of effective controls to ensure the introduction of the stipulated margin money by borrowers, particularly in solar loan accounts. In several cases, the Bank disbursed the loan amount directly to the borrowers' current accounts instead of making payments to vendors, despite the borrowers' financial statements reflecting minimal capital (e.g., ₹1 lakh) against high-value project costs (e.g., ₹1 crore and above), thereby diluting the intended margin funding. Multiple such instances have been detailed in the LFAR.



b) Inadequate Monitoring of End Use of Funds:

In the case of Asset Backed Loan schemes, there is insufficient monitoring of the end use of disbursed funds. Instances were observed where loan proceeds were diverted towards real estate projects or related party transactions, contrary to the intended purpose of the loan.

c) Inconsistencies in Repayment Schedules:

Cases were noticed where the repayment schedules recorded in the Core Banking System were inconsistent with the terms sanctioned, particularly in loans with moratorium periods. Such inconsistencies increase the risk of errors in NPA identification and classification.

These deficiencies may have a material impact on the quality of advances and the recognition of income.

The above deficiencies may result in material understatement of the Bank's interest income and misstatement of the advances portfolio.

However, the cumulative impact of the foregoing qualifications on the financial statements, including their disclosures, could not be quantified due to the nature and extent of the system lapses and time limitation.

Responsibilities of Management and those charged with Governance for the Financial Statements

4. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the applicable provisions of Regional Rural Bank Act, 1976, Banking Regulations Act, 1949, applicable guidelines of Reserve Bank of India (RBI) /NABARD accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the abovementioned Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection in application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.



Auditor's Responsibility for the Audit of the Financial Statements

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue on auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs' we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, misrepresentations, or the override of internal control.
- Obtain and understating of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications

Other Matter

6. We did not audit the financial statements / information of 144 branches included in the financial statements of the Bank whose financial statements / financial information reflects total assets of Rs. 4310.84 Crore at March 31, 2025 and total revenue of Rs. 183.68 Crore for the year ended on that date. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

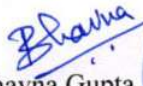
Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Statement of Profit and Loss have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949.
8. Subject to the limitations of the audit indicated in above paragraphs, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory unless otherwise stated in the basis of our qualified opinion.
 - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank unless otherwise stated in our qualified audit opinion; and
 - c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
9. We further report that
 - (a) In our opinion proper books of account as required by law has been kept by bank so as it appears from our examination of those books and proper returns adequate for the purpose of audit has been received from branches not visited by us unless otherwise stated;
 - (b) The Balance Sheet and the Statement of Profit & Loss dealt with this report are in agreement with books of accounts and with the returns received from branches not visited by us;
 - (c) The reports on the accounts audited by branch auditors of the bank under section 29 of Banking Regulation Act 1949 have been send to us and have been properly dealt with by us in preparing this report; and



(d) In our opinion the Balance Sheet and the statement of Profit & Loss comply with applicable accounting standards to the extent they are not inconsistent with the accounting policy prescribed RBI/ NABARD unless otherwise stated.

For Yogesh Kansal & Co
Chartered Accountants
FRN: - 507136C


Bhavna Gupta
Partner



M.No. 410670
UDIN: 25410670BMJQCS7274
Dated: 29.04.2025
Place: Dehradun

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
BALANCE SHEET AS ON 31st MARCH 2025


		(Amt. In Rs.)	
CAPITAL AND LIABILITIES	Schedule No.	As on 31.03.2025	As on 31.03.2024
Capital	1	1,84,26,68,910.00	1,84,26,68,910.00
Reserves & Surplus	2	2,98,24,65,154.88	2,20,13,21,318.80
Deposits	3	84,70,49,36,782.22	78,33,62,15,648.55
Borrowings	4	2,84,41,04,985.42	1,90,98,02,152.42
Other Liabilities and Provisions	5	3,09,34,07,232.94	3,07,94,70,888.26
TOTAL		95,46,75,83,065.46	87,36,94,78,918.03
ASSETS			
Cash and Balances with Reserve Bank of India	6	3,61,18,54,765.00	3,75,59,09,587.00
Balance with Banks and money at call and short notice	7	9,38,55,05,413.48	9,08,12,38,595.49
Investments	8	36,71,25,00,596.60	37,22,41,50,193.04
Advances	9	44,05,58,05,942.12	35,70,58,89,831.59
Fixed Assets	10	42,81,74,115.34	31,37,96,097.71
Other Assets	11	1,27,37,42,232.92	1,28,84,94,613.20
TOTAL		95,46,75,83,065.46	87,36,94,78,918.03
Contingent Liabilities	12	56,51,06,955.40	47,02,97,705.88

Schedules referred to above form an integral part of the Balance Sheet.


Place: Dehradun
Date: 29.04.2025




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)


Shri Abhay Gupta
(Director)


Shri Nirmal Kumar
(Director)

Auditor's Report
As per our separate report of even date attached



Shri Ganga Prasad
(Director)

Shri Rajeev Kumar Verma
(Director)

For Yogesh Kansal & Co
Chartered Accountants
Firm Reg.No 507136C


Shri Vinod Kumar
(Director)




(Bhavna Gupta)
Partner
M.No - 410670

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2024 TO 31.03.2025

(Amt. In Rs.)

	Schedule No.	For the Period 01.04.2024 to 31.03.2025	For the Year 01.04.2023 to 31.03.2024
I. INCOME			
Interest Income	13	7,12,60,59,708.35	6,38,56,63,516.57
Other Income	14	44,59,84,971.51	38,64,46,797.64
TOTAL		7,57,20,44,679.86	6,77,21,10,314.21
II. EXPENDITURE			
Interest Expended	15	3,62,33,94,700.40	3,18,00,70,832.55
Operating Expenses	16	2,80,87,99,136.62	2,38,64,86,717.49
Provisions and Contingencies		9,99,54,633.10	32,83,09,583.94
TOTAL		6,53,21,48,470.12	5,89,48,67,133.98
III. PROFIT/LOSS			
Net Profit / (Loss) for the Year (Before Tax)		1,03,98,96,209.74	87,72,43,180.23
Add: Provision for Deferred Tax Asset		4,75,096.34	3,03,928.77
Less: Provision for Income Tax		25,92,27,470.00	12,49,92,280.00
Net Profit For The Period/Year (After Tax)		78,11,43,836.08	75,25,54,829.00
IV. APPROPRIATIONS			
Transfer to:			
Statutory Reserves		15,62,28,767.22	15,05,10,965.80
Revenue and Other Reserves		-	-
Investment Fluctuation Reserves		-	34,53,97,755.00
Profit and Loss Account		62,49,15,068.86	25,66,46,108.20
TOTAL		78,11,43,836.08	75,25,54,829.00
Earning Per Share (Rs) (Basic/Diluted)		4.24	4.08
(Nominal Value of Rs.10 each)			

Schedules referred to above form an integral part of the Profit & Loss Account.

Place: Dehradun
Date: 29.04.2025



Shri Abhay Gupta
(Director)

Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)

Shri Nirmal Kumar
(Director)

Smt Amita Raturi
(General Manager)

Shri Hari Har Patnaik
(Chairman)

Auditor's Report

As per our separate report of even date attached

Shri Ganga Prasad
(Director)

Shri Rajeev Kumar Verma
(Director)

For Yogesh Kansal & Co
Chartered Accountants
Firm Reg.No 507136C

Shri Vinod Kumar
(Director)




(Bhavna Gupta)
Partner
M.No - 410670


UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 1 CAPITAL

Particulars	As on 31.03.2025	As on 31.03.2024
Authorised Capital (200,00,00,000 Shares of Rs.10/- each)	20,00,00,00,000.00	20,00,00,00,000.00
Issued Capital (18,42,66,500 Shares of Rs.10/- each) (Previous year 18,42,66,500 of Rs. 10/- each)	1,84,26,65,000.00	1,84,26,65,000.00
Subscribed & Paid up Capital (18,42,66,500 Shares of Rs.10/- each) (Previous year 18,42,66,500 of Rs. 10/- each)	1,84,26,65,000.00	1,84,26,65,000.00
Share Application Money received from GOI	3,910.00	3,910.00
TOTAL	1,84,26,68,910.00	1,84,26,68,910.00




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)





UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 2 RESERVES & SURPLUS

Particulars	As on 31.03.2025	As on 31.03.2024
I. Statutory Reserves		
Opening Balance	68,85,72,802.68	53,80,61,836.88
Additions during the year	15,62,28,767.22	15,05,10,965.80
Deductions during the year	-	-
	84,48,01,569.90	68,85,72,802.68
II. Capital Reserves		
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
	-	-
III. Investment Fluctuation Reserves		
Opening Balance	43,50,97,755.00	8,97,00,000.00
Additions during the year	-	34,53,97,755.00
Deductions during the year	-	-
	43,50,97,755.00	43,50,97,755.00
IV. Revenue and Other Reserves		
Opening Balance	82,10,04,652.92	1,19,60,17,549.56
Additions during the year	-	-
Less: Appropriation of Balance of Profit and Loss Account	-	37,50,12,896.64
	82,10,04,652.92	82,10,04,652.92
V. Balance of Profit and Loss Account		
Opening Balance	25,66,46,108.20	-37,50,12,896.64
Additions during the year	62,49,15,068.86	25,66,46,108.20
Add: Appropriation from Revenue and Other Reserves	-	37,50,12,896.64
	88,15,61,177.06	25,66,46,108.20
TOTAL (I + II + III + IV + V)	2,98,24,65,154.88	2,20,13,21,318.80




Shri Parashar Datt Joshi
 (Asst. Gen. Manager- Accounts)


Smt Amita Raturi
 (General Manager)


Shri Hari Har Patnaik
 (Chairman)

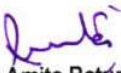



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 3 DEPOSITS

Particulars	As on 31.03.2025	As on 31.03.2024
A. I. Demand Deposit		
i) From Banks	-	-
ii) From Others	2,00,83,74,393.89	1,71,02,01,253.62
II. Savings Bank Deposits	46,90,45,63,061.83	43,92,93,49,941.08
III. Term Deposits		
i) From Banks	-	-
ii) From Others	35,79,19,99,326.50	32,69,66,64,453.85
TOTAL (I+II+III)	84,70,49,36,782.22	78,33,62,15,648.55
B. i) Deposits of Branches in India	84,70,49,36,782.22	78,33,62,15,648.55
ii) Deposits of Branches outside India	-	-
TOTAL	84,70,49,36,782.22	78,33,62,15,648.55




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Ratdri
(General Manager)


Shri Hari Har Patnaik
(Chairman)




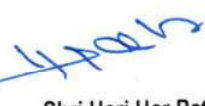
UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 4 BORROWINGS

Particulars	As on 31.03.2025	As on 31.03.2024
I. Borrowings in India		
i) Reserve Bank of India	-	-
ii) Other Banks	-	-
iii) Other Institutions		
a) NABARD	2,80,76,63,636.00	1,88,61,00,000.00
b) NHFDC	16,88,354.00	9,34,769.00
c) NSCFDC	1,06,40,611.42	64,72,406.42
d) NSTDC	1,07,49,301.00	89,29,356.00
e) NBCFDC	98,95,900.00	73,65,621.00
f) NSKFDC	34,67,183.00	-
II. Borrowings Outside India	-	-
TOTAL (I + II)	2,84,41,04,985.42	1,90,98,02,152.42
Secured borrowings included in I & II above	2,84,41,04,985.42	1,90,98,02,152.42




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)




UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 5 OTHER LIABILITIES & PROVISIONS

Particulars	As on 31.03.2025	As on 31.03.2024
i) Bills payable	15,30,49,520.07	13,80,89,836.18
ii) Inter Office adjustment (Net)	3,28,848.00	1,00,00,000.00
iii) Interest Accrued	1,80,71,98,203.54	1,79,40,51,231.59
iv) Other (Including Provisions) *	1,00,25,64,685.61	1,00,30,14,050.73
v) Provision for Income Tax (Net)	-	-
vi) TDS Payable	13,02,65,975.72	13,43,15,769.76
TOTAL	3,09,34,07,232.94	3,07,94,70,888.26

* Includes prudential provision for Standard Assets Rs. 14,77,48,802.26 (previous Year Rs. 12,20,68,769.77)




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 6 CASH & BALANCES WITH RESERVE BANK OF INDIA

Particulars	As on 31.03.2025	As on 31.03.2024
I. Cash in hand (Including Foreign Currency Notes)	21,55,18,765.00	20,73,73,587.00
II. Balance with RBI		
i) In Current Account	3,39,63,36,000.00	3,54,85,36,000.00
ii) In Other Account	-	-
TOTAL	3,61,18,54,765.00	3,75,59,09,587.00




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)





UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 7 BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

Particulars	As on 31.03.2025	As on 31.03.2024
I. In India		
i) Balance with Banks	32,96,84,467.48	50,16,66,795.49
a) In Current Accounts	9,05,58,20,946.00	8,57,95,71,800.00
b) In other Deposit Accounts		
ii) Money at call and Short Notice	-	-
a) With Banks	-	-
b) With Other Institution		
TOTAL	9,38,55,05,413.48	9,08,12,38,595.49
II. Outside India		
i) In Current Account	-	-
ii) In Other Deposit Accounts	-	-
iii) Money at Call & Short Notice	-	-
TOTAL	-	-
GRAND TOTAL (I & II)	9,38,55,05,413.48	9,08,12,38,595.49




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)





UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 8 INVESTMENTS

Particulars	As on 31.03.2025	As on 31.03.2024
I. Investment in India in		
i) Government Securities	35,48,92,62,235.31	36,20,51,08,581.08
ii) Other approved Securities	25,20,96,670.93	25,40,40,312.86
iii) Shares	-	-
iv) Debentures and Bonds	52,73,85,672.78	52,50,73,186.71
v) Subsidiaries and/or Joint Ventures	-	-
vi) Other (to be specified)		
SBI Mutual Fund	44,37,56,017.58	23,99,28,112.39
TOTAL-I	36,71,25,00,596.60	37,22,41,50,193.04
II. Investment Outside India in		
i) Govt. Securities (including Local Authorities)	-	-
ii) Subsidiaries and/or Joint Ventures abroad	-	-
iii) Other investments (to be specified)	-	-
TOTAL-II	-	-
GRAND TOTAL (I & II)	36,71,25,00,596.60	37,22,41,50,193.04
Investment in India		
i) Gross Value of Investments	36,71,25,00,596.60	37,22,41,50,193.04
ii) Less: Aggregate of Provisions	-	-
iii) Net Investment (vide I above)	36,71,25,00,596.60	37,22,41,50,193.04




Shri Parashar Datt Joshi
(Asst. Gen. Manager- Accounts)


Smt Amita Raturi
(General Manager)


Shri Hari Har Patnaik
(Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 9 ADVANCES

Particulars	As on 31.03.2025	As on 31.03.2024
A		
i Bills purchased and discounted	-	-
ii Cash Credits, Overdrafts and loans repayable on demand	18,55,80,31,695.49	16,39,01,39,849.34
iii Term Loan	25,49,77,74,246.63	19,31,57,49,982.25
TOTAL	44,05,58,05,942.12	35,70,58,89,831.59
B		
i Secured by tangible assets	32,34,95,82,945.61	25,55,50,35,867.72
ii Covered by Bank/Govt. Guarantees	3,30,96,23,974.90	1,96,57,81,264.80
iii Unsecured	8,39,65,99,021.61	8,18,50,72,699.07
TOTAL	44,05,58,05,942.12	35,70,58,89,831.59
C		
Advances in India		
i Priority Sector	24,91,55,45,244.27	19,80,20,16,354.91
ii Public Sector	-	-
iii Banks	-	-
iv Others	19,14,02,60,697.85	15,90,38,73,476.68
TOTAL	44,05,58,05,942.12	35,70,58,89,831.59
D		
Advances Outside India		
i Due from Banks	-	-
ii Due from others	-	-
a) Bills purchased and discounted	-	-
b) Syndicate loans	-	-
c) Others	-	-
TOTAL	-	-
GRAND TOTAL	44,05,58,05,942.12	35,70,58,89,831.59

Floating Provision amounting to Rs.35.43 crore (previous year Rs. 37.48 crore) is netted off from Gross Advances to arrive at Net Advances.



Shri Parashar Datt Joshi
 (Asst. Gen. Manager- Accounts)

Smt Amita Raturi
 (General Manager)

Shri Hari Har Patnaik
 (Chairman)




UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 10 FIXED ASSETS

Particulars	As on 31.03.2025	As on 31.03.2024
I. Leased Land		
As cost as on 31st March of the proceeding year	2,80,67,900.00	2,80,67,900.00
Addition during the year	-	-
Deductions during the year	-	-
Depreciation (Amortization) to date	12,57,715.35	9,45,849.79
	<u>2,68,10,184.65</u>	<u>2,71,22,050.21</u>
II. Other Fixed Assets (Including Furniture & Fixtures)		
At cost as 31st March of the proceeding year	32,75,98,070.94	29,72,66,742.26
Add : Additions during the year	3,88,79,462.33	3,05,88,793.68
Less: Deductions during the year	13,52,661.00	2,57,465.00
Less: Depreciation to date	25,18,01,694.88	22,51,20,760.74
	<u>11,33,23,177.39</u>	<u>10,24,77,310.20</u>
III. Assets under Construction (Includes Premises)	28,80,40,753.30	18,41,96,737.30
TOTAL (I, II and III)	<u>42,81,74,115.34</u>	<u>31,37,96,097.71</u>




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 11 OTHER ASSETS

Particulars	As on 31.03.2025	As on 31.03.2024
i. Inter Office Adjustment (Net)	-	-
ii) Interest Accrued		
a) on Advances	4,57,65,358.03	4,42,63,911.16
b) on Investments	84,73,48,389.85	94,09,50,741.31
iii) Advance Tax and TDS (Net)	2,32,19,809.34	7,57,05,089.95
iv) Stationery and Stamps	28,86,515.82	27,94,178.39
v) Others	34,73,80,605.60	21,81,14,234.45
vi) Deferred Tax Asset	71,41,554.28	66,66,457.94
vii) Non-Banking Assets Acquired in Satisfaction of Claims	-	-
TOTAL	1,27,37,42,232.92	1,28,84,94,613.20




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025
SCHEDULE : 12 CONTINGENT LIABILITIES

Particulars	As on 31.03.2025	As on 31.03.2024
i) Claim against the Bank not acknowledged as debts	-	18,24,869.00
ii) Liability for party paid Investments	-	-
iii) Liability on account of outstanding forwarded exchange contracts	-	-
iv) Guarantees given on behalf of constituents		
a) In India	10,02,23,031.00	5,91,64,050.00
b) Outside India	-	-
v) Depositor Education and Awareness Fund	46,48,83,924.40	40,93,08,786.88
TOTAL	56,51,06,955.40	47,02,97,705.88




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2024 TO 31.03.2025
SCHEDULE : 13 INTEREST EARNED

Particulars	For the Period	For the Year
	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
I. Interest/discount on advances /bills	3,72,77,46,860.28	3,16,44,60,387.17
II. Income on Investments	2,69,35,55,147.98	2,60,68,77,847.55
III. Interest on balances with RBI and Other Inter Bank Funds	70,47,57,700.09	61,43,25,281.85
IV. Others	-	-
TOTAL	7,12,60,59,708.35	6,38,56,63,516.57




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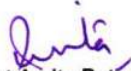



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2024 TO 31.03.2025
SCHEDULE : 14 OTHER INCOME

Particulars	For the Period 01.04.2024 to 31.03.2025	For the Year 01.04.2023 to 31.03.2024
I. Commission, Exchange & Brokerage	36,89,31,658.09	29,93,47,045.89
II. Profit on sale of Investment	1,96,28,644.09	3,32,63,316.35
Less : Loss on sale of Investment	-	-
III. Profit on revaluation of investment	-	-
Less : Loss on revaluation of investment	-	-
IV. Profit on sale of Land, Buildings and other assets	8,84,781.32	1,31,989.63
Less : Loss on sale of land Building and other assets	-	-
V. Profit on exchange transaction	-	-
Less : Loss on exchange transaction	-	-
VI. Income earned by way of dividend etc. from Subsidiaries/Companies and/or Joint ventures abroad/in India	-	-
VII. Miscellaneous Income	5,65,39,888.01	5,37,04,445.77
TOTAL	44,59,84,971.51	38,64,46,797.64




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2024 TO 31.03.2025
SCHEDULE : 15 INTEREST EXPENDED

Particulars	For the Period	For the Year
	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
I. Interest on Deposits	3,48,33,57,604.70	3,10,89,17,594.37
II. Interest on Reserve Bank of India/ Inter-Bank Borrowings	14,00,37,095.70	7,11,53,238.18
III. Others	-	-
TOTAL	3,62,33,94,700.40	3,18,00,70,832.55




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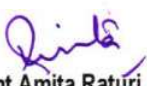
UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2024 TO 31.03.2025
SCHEDULE : 16 OPERATING EXPENSES


Particulars	For the Period 01.04.2024 to 31.03.2025	For the Year 01.04.2023 to 31.03.2024
i. Payments to and Provision for Employees *	1,82,33,10,844.97	1,68,60,26,790.02
ii) Contribution to and Provision for Pension	17,73,42,233.00	5,01,60,750.29
iii) Rent, Taxes and Lighting	11,96,76,214.72	10,54,01,477.71
iv) Printing and Stationery	1,04,88,382.75	1,67,63,049.38
v) Advertisement and Publicity	13,44,660.32	6,81,259.92
vi) Depreciation on Bank's Property	2,83,43,651.34	2,69,46,169.70
vii) Directors' Fees, Allowance and expenses	-	-
viii) Auditors' fees & expenses	37,48,699.56	30,53,955.90
ix) Law Charges	1,18,13,825.46	69,89,422.46
x) Postage, Telegram, Telephones	1,06,06,294.76	1,08,86,518.09
xi) Repairs and Maintenance	17,04,65,940.86	10,51,17,008.00
xii) Insurance	14,35,58,351.05	12,86,63,306.00
xiii) Payment to Outsources Agencies	7,59,27,828.73	6,98,18,942.94
xiv) Other Expenditure	23,21,72,209.10	17,59,78,067.08
TOTAL	2,80,87,99,136.62	2,38,64,86,717.49

* Payment to and provision for employees includes Rs.30.96 crore (previous year Rs.30 crore) on account of Wage Arrear as per XII Bipartite Settlement




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2024 TO 31.03.2025
Details of Provision and Contingencies

PARTICULARS	FOR THE PERIOD	FOR THE YEAR
	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
Provision for NPA	81,11,013.89	2,52,598.99
Provision for Standard Assets	2,56,80,032.49	2,01,76,743.12
Floating Provision	8,30,31,693.54	37,47,63,563.89
Provision for Fraud	(10,50,000.00)	(42,90,000.00)
Provision for Investment-Mark to Market Loss	-	(2,75,62,829.38)
Provision Reversed for Restructured Accounts	(1,58,18,106.82)	(3,50,30,492.68)
TOTAL	9,99,54,633.10	32,83,09,583.94




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE, 18-NEW ROAD DEHRADUN

Schedule 17: Significant Accounting Policies

A. Background

Uttarakhand Gramin Bank (UGB or the Bank) is a Scheduled Bank, sponsored by the State Bank of India, engaged in providing a wide range of products and services to individuals, commercial enterprises, corporates, public bodies and customers. The Bank is governed by the Banking Regulation Act, 1949 and the Regional Rural Bank Act, 1976.

B. Basis of Preparation

The Bank's financial statements have been prepared and presented under historical cost convention on accrual basis of accounting unless otherwise stated and comply with Generally accepted accounting principles, statutory requirements prescribed under Banking Regulation Act, 1949, RRB Act 1976 and amendments thereto and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), circulars and guidelines issued by Reserve Bank of India, NABARD from time to time and notified accounting standards to the extent applicable and current practices in Banking Industry in India.

C. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that are considered in the reported amount of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. The impact of any revision in these estimates is recognised prospectively from the period of change.

D. Significant Accounting Policies

1 Revenue Recognition:

- a) Income and expenditure are accounted on accrual basis, except otherwise stated.
- b) Interest Income is recognized in the Profit and Loss Account on realization bases for following
 - (i) Income from Non-Performing Assets (NPAs), comprising of advances and investments, which is recognized upon realization, as per the prudential norms or income recognition and assets classification prescribed by RBI / NABARD
 - (ii) Commission and fee income are recognized on their realization.

2 Investments:

- a) The transactions in all securities are recorded on "Settlement Date".
- b) Investments are classified into three categories viz. Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI Guidelines.



- c) Investments that the Bank intends to hold till maturity are classified as "Held to Maturity (HTM)". Investments that are held principally for resale within 90 days from the date of purchase are classified as "Held for Trading (HFT)". Investments, which are not classified in above two categories, are classified as "Available for Sale (AFS)".
- d) An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.
- e) Investments under Held to Maturity category are carried at acquisition Cost.
- f) Investments held under AFS and HFT categories are individually revalued at market price or fair value determined as per the regulatory guidelines and only the net depreciation of each group for each category (viz. (i) Government securities, (ii) Other Approved Securities, (iii) Shares, (iv) Bonds and Debentures, (v) Subsidiaries and Joint Ventures and (vi) others) is provided for and net appreciation is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marking to market.
- g) Profit or Loss on sale of investment is recognized in the Profit and Loss account.

3 Loans/Advances and Provisions thereon:

- a) All advances have been classified under four categories viz:
 - i. Standard Assets
 - ii. Sub-standard Assets- a loan asset that has remained non-performing for a period less than or equal to 12 months.
 - iii. Doubtful Assets- A loan asset that has remained in the sub-standard category for a period of 12 months.
 - iv. Loss Assets- A loan asset where loss has been identified but the amount has not been fully written off.
- b) Provisions are made for Standard assets and NPAs as per the extant guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed below:

i. Standard	0.25%, 0.40% or 1% of the outstanding as applicable
ii. Sub-Standard	General provision of 15 % on the total outstanding Additional provision of 10% for exposures which are unsecured ab-initio
iii. Doubtful	
Up to one year	25% of secured+ 100% of unsecured portion
Over 1 year to 3 years	40% of secured+ 100% of unsecured portion
Above 3 years	100%
iv. Loss Assets	100%
- c) Provisions on Standard advances, Restructured MSME advances as per RBI circular dated 06.08.2020 and eligible personal loan as per RBI circular dated 06.08.2020 are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs.
- d) Advances are net of specific loan loss provisions, unrealized interest, SRF and Floating Provision.
- e) Bank has created Floating Provision at the rate of 1 percent of Gross Advances of the bank as on 31.03.2025. This provision will be utilised only for contingencies under extraordinary



circumstances in accordance with RBI Guidelines. Floating provision is netted off from gross NPAs to arrive at disclosure of net NPAs.

- f) Amounts recovered against debts written off in earlier years are recognized as revenue in the year of recovery.

4 Fixed Assets, Depreciation and Amortisation:

- Fixed Assets are carried at cost less accumulated depreciation/ amortisation.
- Cost includes purchase price less GST Input Tax Credit availed, Trade Discount and rebates and include any cost such as installation costs and professional fees directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.
- Depreciation is charged on Straight Line Method on depreciable amount of fixed assets at the rates as under:

Sl. No.	Description of Fixed Assets	Depreciation/Amortisation Rate
1.	Furniture & Fixtures	10%
2.	Computers and Hardware	33.33%
3.	Software	33.33%
4.	Electrical Fixture	20%
5.	Motor Vehicle	20%
6.	Safe Locker and FRFC	5%
7.	CCTV & Air Conditioner	12.5%

- In respect of fixed assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- In respect of leasehold premises, the lease premium is amortised over the period of lease and the lease rent is charged in the respective year(s).
- Grant received in respect of fixed assets is presented in the balance sheet by showing grant as a deduction from the gross value of assets concerned in arriving at their book value.

5 Employee Benefits:

a) Gratuity

The Bank provides for gratuity to all eligible employees. Eligible employees are entitled for payment of gratuity either as per the provisions of the payment of Gratuity Act, 1972 or as per Uttarakhand Gramin Bank (Officers & Employees) Service Regulations, 2012, whichever is higher. The Bank has taken a group gratuity plan/scheme of Insurance Company to provide gratuity payments to employees. The Bank provides for gratuity liability based on actuarial valuation.

b) Pension

The Bank provides for pension to all eligible employees (who have joined the Bank on or before 31st March 2010) through Uttarakhand Gramin Bank (Employees') Pension Fund Trust, which is approved under Income Tax Act, 1961. The Bank makes monthly contribution to the Pension Fund at 10% of



salary in term of Uttarakhand Gramin Bank (Employees') Pension Regulation, 2018. The benefit is in the form of monthly payments as per rules to vested employees on retirement or on death while in employment. Vesting occurs upon completion of 10 years of service.

c) National Pension System (NPS)

The Bank has implemented the NPS for all officers/ employees joining the Bank on or after 1st April, 2010. As per the scheme, the covered employees contribute 10% of their basic pay plus dearness allowance to the scheme together with a matching contribution from the Bank.

d) Leave Encashment

The bank has taken a group leave encashment plan of Insurance Company to provide leave encashment payments to employees. The Bank provides for leave encashment liability based on actuarial valuation.

e) Provident Fund

As per Uttarakhand Gramin Bank (Employees') Pension Regulation, 2018, Bank has set up Uttarakhand Gramin Bank (Employees') Provident Fund Trust, which is approved under Income Tax Act, 1961. Bank deducts compulsory subscription of 10 % of pay from salary of eligible employees on monthly basis.

6 Taxes on Income

The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – "Accounting for Taxes on Income". Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and loss account. Deferred tax assets are recognised and re-assessed at each reporting date, based upon management's judgment as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future profits.

7 Provisions, Contingent Liabilities and Contingent Assets:

- a) In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.
- b) No provision is recognised for Contingent Liabilities.
- c) Contingent Assets are not recognised in the financial statements.



8 Earnings per Share:

The Bank reports basic and diluted earnings per share in accordance with AS 20 –“Earnings per Share” issued by the ICAI. Basic Earnings per Share are computed by dividing the Net Profit after Tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding for the year.

9 Cash and cash equivalent:

Cash and cash equivalents include Cash and Balances with RBI, Balances with Banks and money at call and short notice.



Schedule 18: Note to Accounts for the Year ended 31st March 2025**1 Regulatory Capital****a. Composition of Regulatory Capital**

(₹ in lakh)

S.No	Particulars	As on 31-03-2025	As on 31-03-2024
i)	Tier 1 Capital	43828.95	36022.27
ii)	Tier 2 Capital	7004.13	5870.28
iii)	Total Capital (Tier 1 + Tier 2)	50833.08	41892.55
iv)	Total Risk Weighted Assets (RWAs)	402540.86	331380.13
v)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.89%	10.87%
vi)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.74%	1.77%
vii)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	12.63%	12.64%
viii)	Percentage of Shareholding of the –		
a	Government of India	50%	50%
b	Government of Uttarakhand	15%	15%
c	Sponsor Bank (SBI)	35%	35%
ix)	Amount of paid-up equity capital raised during the year	-	3116.18

b. Drawdown from Reserves:

During the year, there has been no draw down from the reserves to the Profit and Loss Account.

2 Asset Liability Management: Maturity Pattern of certain items of assets & liabilities as on 31-03-2025**Current Year**

(₹ in Crore)

Slab	Day	2 to	8 to	15 to	31 days	> 2m to	> 3m to	> 6m to	> 1yr to	> 3yrs to	> 5 yrs	Total
	1	7 days	14 days	30 days	to 2 m	3 m	6 m	1 yr	3 yr	5 yrs		
Deposits	13.86	83.18	97.05	199.99	207.00	200.32	802.47	1341.00	1673.17	197.90	3654.55	8470.49
Advances	2.96	17.75	20.71	42.76	26.79	25.93	77.29	150.83	1288.26	487.10	2437.83	4578.21
Investment	6.05	36.28	42.33	100.73	236.96	229.32	531.52	1063.04	365.72	158.63	900.67	3671.25
TDR with Banks	11.29	67.71	79.00	76.03	46.93	45.42	317.00	260.00	2.00	0.00	0.20	905.58
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165.83	86.95	13.36	18.27	284.41
Grand Total	34.16	204.92	239.09	419.51	517.68	500.99	1728.28	2980.70	3416.10	856.99	7011.52	17909.94



Previous Year

(₹ in Crore)

Slab	Day	2 to	8 to	15 to	31 days	> 2m to	> 3m to	> 6m to	> 1yr to	> 3yrs to	> 5 yrs	Total
	1	7 days	14 days	30 days	to 2 m	3 m	6 m	1 yr	3 yr	5 yrs		
Deposits	6.59	89.04	88.48	183.03	195.20	283.28	694.22	1184.14	2459.11	184.72	2465.81	7833.62
Advances	0.91	5.44	6.35	12.19	21.87	21.87	61.04	118.03	1082.33	370.50	2047.11	3747.64
Investment	0.00	0.99	0.00	0.00	12.51	12.51	0.00	52.87	999.98	640.63	2002.93	3722.42
TDR with Banks	0.00	80.35	69.25	0.00	27.68	27.68	239.00	414.00	0.00	0.00	0.00	857.96
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	23.97	133.63	17.24	8.95	7.19	190.98
Grand Total	7.50	175.82	164.08	195.22	257.26	345.34	1018.23	1902.67	4558.66	1204.80	6523.04	16352.62

3 Investments

a. Composition of Investment Portfolio:

Current Year

(₹ in Lakh)

Composition of Investment	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Others	Total Investment
Held to Maturity						
Gross	154516.86	-	-	-	-	154516.86
Less: Provision for Non-Performing Investment (NPI)	-	-	-	-	-	-
Net	154516.86	-	-	-	-	154516.86
Available for Sale						
Gross	200375.76	2520.97	-	5273.86	4437.56	212608.15
Less: Provision for Depreciation and NPI	-	-	-	-	-	-
Net	200375.76	2520.97	-	5273.86	4437.56	212608.15
Held for Trading						
Gross	-	-	-	-	-	-
Less: Provision for Depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	-
Total Investments						
Gross	354892.62	2520.97	-	5273.86	4437.56	367125.01
Less: Provision for NPI	-	-	-	-	-	-
Provision for Depreciation	-	-	-	-	-	-
Net	354892.62	2520.97	-	5273.86	4437.56	367125.01



Previous Year

(₹ in Lakh)

Composition of Investment	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Others	Total Investment
Held to Maturity						
Gross	154692.62	-	-	-	-	154692.62
Less: Provision for Non-Performing Investment (NPI)	-	-	-	-	-	-
Net	154692.62	-	-	-	-	154692.62
Available for Sale						
Gross	207358.46	2540.40	-	5250.73	2399.28	217548.87
Less: Provision for Depreciation and NPI	-	-	-	-	-	-
Net	207358.46	2540.40	-	5250.73	2399.28	217548.87
Held for Trading						
Gross	-	-	-	-	-	-
Less: Provision for Depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	-
Total Investments						
Gross	362051.09	2540.40	-	5250.73	2399.28	372241.50
Less: Provision for NPI	-	-	-	-	-	-
Provision for Depreciation	-	-	-	-	-	-
Net	362051.09	2540.40	-	5250.73	2399.28	372241.50

b. Movement of Provisions for Depreciation on Investments and Investment Fluctuation Reserve

(₹ in Lakh)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	-	275.63
b) Add : Provisions made during the year	-	-
c) Less : Write off/write back of excess provisions during the year	-	275.63
d) Closing Balance	-	-
ii) Movement of Investment Fluctuation Reserve		
a) Opening Balance	4350.98	897.00
b) Add : Amount transferred during the year	-	3453.98
c) Less : Drawdown	-	-
d) Closing Balance	4350.98	4350.98
iii) Closing balance of investment in AFS and HFT category	212608.15	217548.87
iv) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.05 %	2.00 %



c. Sales and Transfer of Securities to/from HTM Category

The value of sales and transfer of securities to/from HTM category has not exceeded 5% of the book value of investment held in HTM category at the beginning of the year.

d. Non-SLR Investment Portfolio**i) Non Performing Non-SLR Investments**

(₹ in Lakh)

Particulars	Current Year	Previous Year
Opening balance	Nil	Nil
Additions during the year	Nil	Nil
Deductions during the year	Nil	Nil
Closing balance	Nil	Nil
Total provisions held	Nil	Nil

ii) Issuer Composition of Non-SLR Investment

(₹ in Lakh)

S.No.	Issuer	Amount		Extent of Private placement		Extent of below investment grade securities		Extent of unrated securities		Extent of un-listed securities	
1	2	3		4		5		6		7	
		Curr. Year	Prev. Year	Curr. Year	Prev. Year	Curr. Year	Prev. Year	Curr. Year	Prev. Year	Curr. Year	Prev. Year
i)	PSUs	-	-	-	-	-	-	-	-	-	-
ii)	State Government	2520.97	2540.40	-	-	-	-	-	-	-	-
iii)	Financial Institutions	5273.86	5250.73	-	-	-	-	-	-	-	-
iv)	Banks	-	-	-	-	-	-	-	-	-	-
v)	Private corporates	-	-	-	-	-	-	-	-	-	-
vi)	SBI-Mutual Fund	4437.56	2399.28	-	-	-	-	-	-	-	-
vii)	Other Mutual Funds	-	-	-	-	-	-	-	-	-	-
viii)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	TOTAL	12232.39	10190.41	-	-	-	-	-	-	-	-



e. Repo transactions

The details of securities sold and purchased under repos and reverse repos during the year are given below:

Current Year

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31 st March 2025
Securities sold under Repo				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil
iii. Any other Securities	Nil	Nil	Nil	Nil
Securities purchased under Reverse Repo				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil
iii. Any other Securities	Nil	Nil	Nil	Nil

Previous Year

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31 st March 2024
Securities sold under Repo				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil
iii. Any other Securities	Nil	Nil	Nil	Nil
Securities purchased under Reverse Repo				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil
iii. Any other Securities	Nil	Nil	Nil	Nil



4 Asset Quality

a. Classification of Advances and provisions held

Current Year

(₹ in Lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- Standard	Doubtful	Loss	Total Non- Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	359243.94	2588.94	12571.63	359.05	15519.62	374763.56
Add: Additions during the year					2738.53	166798.34
Less: Reductions during the year*					3372.56	83766.63
Closing Balance	442909.68	2691.64	11850.87	343.07	14885.58	457795.26
* Reduction in Gross NPA due to:						
i) Upgradation					964.56	964.56
ii) Recoveries					1987.84	1987.84
iii) Technical/ Prudential Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					420.16	420.16
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1220.69	408.42	10857.02	358.73	11624.17	12844.86
Add: Fresh provisions made during the year					81.31 #	338.11
Less: Excess provision reversed/ Write-off loans					420.16	420.16
Closing balance of provisions held	1477.49	416.56	10526.03	342.73	11285.32	12762.81
Net NPAs *						
Opening Balance					69.48	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					69.48	
Closing Balance					0.00	
Floating Provisions						
Opening Balance						3747.64
Add: Additional provisions made during the year						830.32



Less: Amount drawn down during the year						-
Closing balance of floating provisions						4577.95
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						NIL
Add: Technical/ Prudential write-offs during the year						NIL
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						NIL
Closing balance						NIL

* Floating Provision is netted off from gross NPA to arrive at Net NPA. Allocation of floating provision among line items of schedule 9, for the purpose of netting off, is done based on weighted average of advances.

includes difference of Rs.0.21 lakh pertaining to previous years.

Previous Year

(₹ in Lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	297550.53	2629.14	14364.96	195.20	17189.30	314739.83
Add: Additions during the year					2803.45	134461.00
Less: Reductions during the year*					4473.13	74437.27
Closing Balance	359243.94	2588.94	12571.63	359.05	15519.62	374763.56
* Reduction in Gross NPA due to:						
i) Upgradation					1149.30	1149.30
ii) Recoveries					2318.90	2318.90
iii) Technical/ Prudential Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					1004.93	1004.93
Provisions (excluding						



Floating Provisions)						
Opening balance of provisions held	1018.92	436.31	11956.54	194.87	12587.72	13606.64
Add: Fresh provisions made during the year					2.53	204.30
Less: Excess provision reversed/ Write-off loans					966.08	966.08
Closing balance of provisions held	1220.69	408.42	10857.02	358.73	11624.17	12844.86
Net NPAs *						
Opening Balance					2173.48	2333.76
Add: Fresh additions during the year					0.00	4507.24
Less: Reductions during the year					2184.77	
Closing Balance					6622.53	
		39.24	30.24	0.00	69.48	
Floating Provisions						
Opening Balance						0.00
Add: Additional provisions made during the year						3747.64
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						3747.64
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						Nil
Add: Technical/ Prudential write-offs during the year						Nil
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						Nil
Closing balance						Nil

* Floating Provision is netted off from gross NPA to arrive at Net NPA. Allocation of floating provision among line items of schedule 9, for the purpose of netting off, is done based on weighted average of advances.



Ratios (in per cent)

	Current Year	Previous Year
Gross NPA to Gross Advances	3.25%	4.14%
Net NPA to Net Advances	0.00%	0.02%
Provision Coverage Ratio (Including AUCA)	100.00%	99.70%
Provision Coverage Ratio (Excluding AUCA)	100.00%	99.55%

b. Sector-wise Advances and Gross NPAs

(₹ in Lakh)

S.No.	Sector	Current Year			Previous Year		
		O/S total advances	Gross NPA	% of Gross NPAs to total advances in that sector	O/S total advances	Gross NPAs	% of Gross NPAs to total advances in that sector
A	Priority Sector						
1	Agriculture & Allied Activities	69504.74	7141.12	10.27	55754.51	7426.20	13.32
2	Industries sector eligible as priority sector lending	41571.57	1338.26	3.22	25219.44	1487.19	5.9
3	Services	98279.75	4776.22	4.86	76890.17	4758.67	6.19
4	Personal Loans	54819.74	664.38	1.21	55514.83	837.72	1.51
	Sub Total (A)	264175.79	13919.98	5.27	213378.96	14509.78	6.8
B	Non Priority Sector						
1	Agriculture & Allied Activities	--	--	--	--	--	--
2	Industry	--	--	--	--	--	--
3	Services	--	--	--	--	--	--
4	Personal Loans	193619.47	965.60	0.5	161384.61	1009.84	0.63
	Sub Total (B)	193619.47	965.60	0.5	161384.61	1009.84	0.63
	TOTAL (A+B)	457795.26	14885.58	3.25	374763.56	15519.62	4.14



c. Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		MSME		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ Lakh)	-	-	-	-	-	-	-	-	-	-
Sub-Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹Lakh)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹Lakh)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹Lakh)	-	-	-	-	-	-	-	-	-	-



d. Disclosure of Transfer of Loan exposures

(₹ in Lakh)

Details of stressed loans transferred during the year			
	To ARC's	To Permitted transferees	To Other Transferees
No of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Details of loans acquired during the year			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARC's
Aggregate principal outstanding of loans acquired	Nil		Nil
Aggregate consideration paid	Nil		Nil
Weighted average residual tenor of loans acquired	Nil		Nil

The Bank has not transferred any Special Mention Account and loan not in default.

The Bank has not acquired any stressed loan.

e. Fraud Reported and provision made during the year:

Particulars	Current Year	Previous Year
Number of frauds reported	-	3
Amount involved in fraud (₹ in Lakh)	-	194.04
Amount of provision made for such frauds (₹ in Lakh)	-	194.04
Amount of unamortized provision debited from 'other reserves' as at the end of the year (₹ in Lakh)	-	-



f. Resolution of COVID-19 related Stress:

The details of resolution plan as on 31st March 2025, in terms of RBI Circular DOR. No. BP.BC/3/21.04.048/2020-21 dated 6th August 2020 (Resolution Framework 1.0) and DOR.STR.REC.11/21.04.048/2021-22 dated 5th May 2021 (Resolution Framework 2.0) are:

(₹ in Lakh)

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of the previous FY	(B) Of (A), aggregate debt that slipped into NPA during the FY	(C) Of (A) amount written off during the FY	(D) Of (A) amount paid by the borrowers during the FY	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this FY
Personal Loans	2505.65	78.68	0.00	523.04	1903.93
Corporate Persons*	0.00	0.00	0.00	0.00	0.00
Of which MSME	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	2505.65	78.68	0.00	523.04	1903.93

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

5 Exposures

a. Exposure to Real Estate Sector

(₹ in Lakh)

S.No.	Category	Current Year	Previous Year
a)	Direct Exposure		
(i)	Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Of which (i) Individual housing loans up to ₹35 Lakh (previous year ₹ 35 Lakh) in Metropolitan centres (Population >= 10 Lakh) and ₹ 25 Lakh (previous year ₹ 25 Lakh) in other centres for purchase/construction of dwelling unit per family.	128147.70 52094.05	110342.19 54244.55
(ii)	Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits	17091.00	11432.00
(iii)	Investment in Mortgage Backed Securities (MBS) and other securitized exposures	-	-
	a. Residential	-	-



	b. Commercial Real Estate	-	-
b)	Indirect Exposure Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Financing Companies (HFCs)	-	-
Total Exposure to Real Estate Sector		145238.70	121774.19

b. Exposure to capital market

(₹ in Lakh)

	Particulars	Current Year	Previous Year
i.	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii.	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii.	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv.	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v.	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi.	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii.	Bridge loans to companies against expected equity flows / issues;	Nil	Nil
viii.	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix.	Financing to stockbrokers for margin trading;	Nil	Nil
x.	All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market		Nil	Nil



c. Unsecured Advances

	(₹ in Lakh)	
	Current Year	Previous Year
Total unsecured advances of the bank	94096.05	91838.98
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

d. Intra-group exposures

	Current Year	Previous Year
Total amount of intra-group exposures	Nil	Nil
Total amount of top-20 intra-group exposures	Nil	Nil
Percentage of intra-group exposures to total exposure of the bank on borrowers/Customers	Nil	Nil
Details of breach of limits on intra-group exposures and regulatory action thereon	Nil	Nil

e. Single Borrower and Group Borrower exposure limits exceeded by the Bank

The Bank has not exceeded the Single Borrower exposure and Group Borrower exposure prudential limit as prescribed by RBI.

6 Concentration of Deposits, Advances, Exposures and NPAs**a. Concentration of Deposits**

	Current Year	Previous Year
Total Deposits of twenty largest depositors (₹ in Lakh)	16673	17712
Percentage of deposits of twenty largest depositors to total deposits of the bank	1.97%	2.26%

b. Concentration of Advances

	Current Year	Previous Year
Total Advances to twenty largest borrowers (₹ in Lakh)	6892.75	6174.84
Percentage of advances to twenty largest borrowers to total gross advances of the bank	1.51%	1.65%

c. Concentration of Exposures

	Current Year	Previous Year
Total exposures of twenty largest borrowers / customers (₹ in Lakh)	7213	6773
Percentage of exposures to twenty largest borrowers / customers to total exposure of the bank on borrowers / customers of the bank	1.25%	1.41%

d. Concentration of NPAs

	Current Year	Previous Year
Total exposures to top twenty NPA accounts (₹ in Lakh)	1535	1705
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	10.31%	10.99%



7 Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crore)

Sr. No.	Particular	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	40.93	9.57
ii)	Add: Amounts transferred to DEA Fund during the year	5.89	31.48
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.33	0.12
iv)	Closing balance of amount transferred to DEA Fund	46.49	40.93

8 Disclosure of complaints

a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current Year	Previous Year
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	11	0
2	Number of complaints received during the year	4904	4972
3	Number of complaints disposed during the year	4879	4961
	3.1 Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	36	11
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	46	55
	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	45	55
	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	01	02
	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b. Top five ground of complaints received by the bank from customers

Ground of complaints	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
ATM/Debit Card	7	1479	-41.68	4	0
Online Transactions	4	3289	41.46	32	0
Operation of Accounts	0	9	-59.09	0	0
Loans and Advances	0	33	-26.67	0	0
Staff Behaviour	0	22	69.23	0	0
Others	0	72	132.26	0	0
Total	11	4904		36	0
Previous Year					
ATM/Debit Card	0	2536	-18.25	7	0
Online Transactions	0	2325	391.54	4	0
Operation of Accounts	0	22	46.67	0	0
Loans and Advances	0	45	45.16	0	0
Staff Behaviour	0	13	-27.78	0	0
Others	0	31	-31.11	0	0
Total	0	4972		11	0

9 Disclosure of penalties imposed by RBI

During the year ended 31st March 2025, the Reserve Bank of India (RBI) in exercise of the powers vested under the provisions of section 47A(1)(c) read with sections 46(4)(i) and 51 of the Banking Regulation Act, 1949 imposed penalty of Rs. 5.00 Lakh (Rupees Five Lakh only) vide RBI letter dated 08.04.2024 for contravention of the provisions of Section 26A of the Banking Regulation Act, 1949 read with the Depositors Education Awareness Fund Scheme, 2014.

No penalty has been levied on the bank for contravention under the provisions of Payment and Settlement Act, 2007, Government Securities Act, 2016 (for bouncing SGL).



10 Other Disclosures

a. Business Ratios

(₹ in Lakh)			
S.No.	Particulars	Current year	Previous year
i	Interest income as a percentage to working funds	8.46 %	8.43%
ii	Non-interest income as a percentage to working funds	0.49%	0.47%
iii	Operating profit as a percentage to working funds	1.26%	1.48%
iv	Cost of Deposits	4.33%	4.20%
v	Net Interest Margin	4.16%	4.23%
vi	Returns on Assets	0.87%	0.92%
vii	Business (Deposits plus Advances) per employee	1273.02	1159.28
viii	Profit per employee (Gross) before tax	10.15	8.78
ix	Profit per employee (Net) after tax	7.62	7.53

b. Bancassurance Business:

Fees/brokerage earned in respect of the insurance broking, agency and bancassurance business

(₹ in Lakh)		
Name of the Company	Current year	Previous year
SBI Life Insurance Co. Ltd	403.6	348.14
SBI General Insurance Co. Ltd	102.69	92.26
National Insurance Co. Ltd	1.60	2.31

c. Marketing and distribution:

The details of fees/remuneration received in respect of the marketing and distribution function (excluding bancassurance business) are as follows:

(₹ in Lakh)		
Name of the Company	Current year	Previous year
SBI Mutual Fund	3.04	2.94

d. Priority Sector Lending Certificate (PSLC)

The Bank has purchased following PSLCs during the year:-

(₹ in Crore)			
Sr. No.	Category	Current Year	Previous year
1	PSLC Agriculture	175.00	140.00
2	PSLC General	750.00	917.00
Total		925.00	1057.00

The Bank has sold following PSLCs during the year:-

(₹ in Crore)			
Sr. No.	Category	Current Year	Previous year
1	PSLC Micro Enterprises	0.00	450.00
2	PSLC SF/MF	50.00	0.00
Total		50.00	450.00



e. Provisions and Contingencies

Breakup of 'Provisions and Contingencies' shown under head Expenditure in Profit and Loss account as follows

(₹ in Lakh)		
Provisions debited to Profit & Loss Account	Current Year	Previous year
Provision on Non-Performing Assets	81.11	2.53
Provision on Standard Assets	256.80	201.76
Floating Provision on Advances	830.32	3747.64
Provision on Restructured Assets	(158.18)	(350.30)
Provision for Depreciation on Investments	-	(275.63)
Provision for Fraud	(10.50)	(42.90)
Total	999.55	3283.10

f. Payment of DICGC Insurance Premium

(₹ in Lakh)		
Particulars	Current Year	Previous year
Payment of DICGC Insurance Premium	1140.65	1040.55
Arrears in payment of DICGC premium	0.00	0.00

11 Disclosures as per Accounting Standards

a. Accounting Standard – 5 “Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies”

During the year, there were no material prior period income / expenditure items. There is no change in the Significant Accounting Policies adopted during the financial year 2024-25 as compared to those followed in the previous financial year 2023-24.

b. Accounting Standard 15—Employee benefits

The Bank has taken a group gratuity plan/scheme of Insurance Company to provide gratuity payments to employees. During the FY 2024-25, Bank has provided for Rs. 231.16 lakh as gratuity liability.

The Bank has taken a group leave encashment plan/scheme of Insurance Company to provide leave encashment payments to employees. During the FY 2024-25, Bank has provided for Rs. 114.27 lakh as leave encashment liability.

In accordance with RBI Circular DOR.ACC.REC.No.67/21.04.018/2024-25 dated 20.03.2025, the expenditure on account of revision in the pension w.e.f. 01.11.1993 is amortised over a period of 5 years beginning with the FY 2024-25. Details of provision made for Pension liability during the FY 2024-25 are as under:

	Particulars	₹ in Lakh
A	Pension liability as per Actuarial valuation	37571.02
B	Investment made and Fund Balance (including accrued interest)	35227.85
C	Gross Pension liability (A-B)	2343.17
D	Total Liability on account of Revision of Pension w.e.f 01.11.1993	712.19



E	Unamortised Pension liability on account of Revision of Pension (80% of D)	569.75
F	Net Pension liability provided for during the year 2024-25 (C-E)	1773.42

c. Accounting Standard 17—Segment Reporting

As per Accounting Standard 17, Bank recognizes Business Segment as primary reporting segment and Treasury as secondary reporting segment.

The business segment contains wholesale banking, retail banking and other banking operations.

During financial year 2024-25, revenue from business segment was Rs.415.41 crore (Interest Income & Other Income) and revenue from Treasury was Rs. 341.79 crore.

d. Accounting Standard 18—Related Party Disclosures

Associates- State Bank of India (Sponsor Bank holding 35% shares of the Bank)

(₹ in Crore)

Outstanding as at	31.03.2025	31.03.2024
Balance with Banks- in other deposits accounts (FDR)	148.58	168.21
Other Assets- Interest Accrued on FDR	5.03	8.60
Maximum Outstanding	During FY 2024-25	During FY 2023-24
Balance with Banks- in other deposits accounts (FDR)	342.38	364.62
Other Assets- Interest Accrued on FDR	5.03	8.60
During the year	During FY 2024-25	During FY 2023-24
Interest Income	13.60	13.95
Interest expended	0.14	0.10

e. Accounting Standard 22—Accounting for Taxes on Income

There is a deferred tax asset amounting to Rs.71.42 lakh on account of depreciation on Fixed Assets and is shown under Other Assets.




12 Additional Disclosures

- The bank has issued guarantee on behalf of its customers in the course of its regular business. Total outstanding guarantees as on 31.03.2025 is Rs.10.02 crore, including guarantees amounting to Rs.3.16 crore expiring on 31.03.2025.
- During the F.Y. 2024-25, a sum of Rs. 5.89 crore has been remitted to RBI as unclaimed amount. Thus, total remitted amount to RBI is Rs. 46.49 crore till 31.03.2025.
- There are no items in 'Other (including provisions)' under schedule 5 and 'Others' under schedule 11 which exceeds one percent of Total Assets.
- There are no items in Miscellaneous Income and Other Expenditure which exceeds one percent of Total Income
- The previous year figures have been regrouped/reclassified, wherever necessary, to confirm to current year classification.


Shri Parashar Datt Joshi
(Asstt. Gen. Manager- Accounts)


Smt Amita Ratari
(General Manager)


Shri Hari Har Patnaik
(Chairman)

Auditor's Report
As per our separate report of even date attached.



Place : Dehradun
Date : 29.04.2025

For Yogesh Kansal & Co
Chartered Accountants
ERN No. 507136C


(Bhavna Gupta)
Partner
M. No. 410670